

RAHUL MERCHANDISING LIMITED

Regd. Office: 204, Siddhartha Building, 96, Nehru Place, New Delhi-110019
Email id: rahulmerchandising@gmail.com, Website: www.rahulmerchandising.com
CIN: L74899DL1993PLC052461, Ph: 011-26212295

Date: 29.05.2018

Head-Listing & Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 531887

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 29th May, 2018 (commenced at 01:30 P.M. and concluded at 07:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
4. The Board had appointed Mr. Tanay Ojha, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2017-18.
5. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2018.

Kindly take the above information on your records.

Sincerely,

For Rahul Merchandising Limited

(Sunny Kumar)

Director

DIN: 07648718

**Add: 204, Siddhartha Building, 96
Nehru Place New Delhi-110019**

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter ended 31-03-2018	Preceding 3 month ended 31-12-2017	Corresponding 3 month ended 31-03-2017	Year to date figures for the Current year ended on 31-03-2018	Year to date figures for the previous year period ended on 31-03-2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	0.31	0.29	0.71	2.04	3.06
II. Other Income	0.00	0.00	0.00	0.00	0.00
III. Total Income (I+II)	0.31	0.29	0.71	2.04	3.06
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.31	0.29	2.61	2.04	3.06
Total Expenses (IV)	0.31	0.29	2.61	2.04	3.06
V. Profit/(Loss) before exceptional items and tax (III-IV)	0.00	0.00	-1.90	0.00	0.00
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	0.00	0.00	-1.90	0.00	0.00
VIII. Tax Expense					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	-1.90	0.00	0.00
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.00	0.00	-1.90	0.00	0.00
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.00	0.00	-1.90	0.00	0.00
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th May 2018. The Statutory Auditors have carried out their Audit of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-1

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Reconciliation of Net Profit as previously reported in GAAP and IND AS		
Net Profit as reported under previous GAAP	-1.90	0.00
Financial Cost recognised on fair value of financial liabilities	Nil	Nil
Impact of adjustment in revenue from operations	Nil	Nil
Impact of adjustment in trade receivables	Nil	Nil
Impact of measurement of certain receivables at fair value	Nil	Nil
Tax Adjustments	Nil	Nil
Net profit as per IND AS	-1.90	0.00

For Rahul Merchandising Limited

(Sunny Kumar)
 Director
 DIN: 07648718
 Add: 204, Siddhartha Building, 96
 Nehru Place New Delhi-110019

Date: 29.05.2018
 Place : New Delhi

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Standalone Statement of Assets and Liabilities

Particulars	Figures at the end of current reporting period i.e. 31/03/2018	Figures at the end of previous reporting period i.e. 31/03/2017
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.15	0.15
Current Assets		
(a) Inventories	0.00	0.00
(b) Financials Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	799.48	797.45
(iii) Cash and cash equivalents	0.08	0.49
(iv) Bank Balance other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	799.71	798.09
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	351.22	351.22
(b) Other Equity	-153.75	-153.75
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	597.29	597.29
(ii) Trade Payables	4.95	3.33
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY AND LIABILITES	799.71	798.09

(1) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as

Particular	Year Ended 31.03.2017
Total Equity as per GAAP	197.47
IND AS Adjustments	Nil
Total Equity as per IND AS	197.47

For Rahul Merchandising Limited

(Sunny Kumar)
 Director
 DIN: 07648718
 Add: Add: 204, Siddhartha Building, 96
 Nehru Place New Delhi-110019

Date: 29.05.2018
 Place : New Delhi



JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
Tel. : 011-41563112 / 13 / 14, Fax : 41563115
Res.: 011-26102381
E-mail : sapra_kalra@yahoo.co.uk
: sapra.kalra@gmail.com

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Rahul Merchandising Limited**

We have audited the quarterly standalone financial results of Rahul Merchandising Limited for the quarter ended March 31, 2018 and the year to date financial results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of Ind AS standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit (financial performance including Other Comprehensive Income) and other financial information for the quarter ended March 31, 2018 as well as the year to date financial results for the period from April 1, 2017 to March 31, 2018
- (iii) The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review.



Other Matters

The previously issued standalone financial information of the Company for the quarter and year ended March 31, 2017 prepared in accordance with the Company's (Accounting Standards) Rules, 2006 and audited by us vide our unmodified audit report dated May 30, 2017 have been restated to comply with the Indian Accounting Standards (Ind AS) and included in this Statement as corresponding standalone financial information. Adjustments made to this previously issued standalone financial information upon transition to comply with the Ind AS have been audited by us. These adjustments reconcile the equity for the year ended March 31, 2017 and the net profit for the corresponding year ended March 31, 2017 reported under the previously applicable Generally Accepted Accounting Principles with the equity and Total Comprehensive Income as reported in these standalone financial results under Ind AS. Our conclusion is not modified in respect of this matter.

For Jagdish Sapra & Co LLP

Chartered Accountants

Firm Registration No. 001378N/N500037



(Vipal Kumar Kaira)

Partner

Membership No 084583

New Delhi

Dated: May 29th, 2018

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CIN: L74899DL1993PLC052461, *Ph:* 011-26212295

Date: 29.05.2018

The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Sub: Declaration on Audit Report for the year ended 31st March, 2018

Dear Sir/Madam,

We hereby declare, on behalf of **Rahul Merchandising Limited** that Audit report in respect to Annual Audited financial Results for the period ended 31st March, 2018 submitted by Jagdish Sapra & Co. LLP Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Sincerely,

For Rahul Merchandising Limited

(Sunny Kumar)

Director

DIN: 07648718

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