

RAHUL MERCHANDISING LIMITED

Regd. Office: 204, Siddhartha Building, 96, Nehru Place, New Delhi-110019

Email id: rahulmerchandising@gmail.com, Website: www.rahulmerchandising.com

CIN: L74899DL1993PLC052461, Ph: 011-26212295

Date: 31.07.2020

The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Friday, 31st July, 2020 (commenced at **01:00 P.M.** and concluded at **04:30 P.M.**), have considered and approved, inter-alia, the following business(s):

1. The Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2020. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2020 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on Annual Financial Results for the quarter and year ended 31st March, 2020. **(Copy Enclosed)**
4. The Board had appointed M/s. Ojha & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2019-20.
5. The Board accepted, approved and took on record, the resignation of **Ms. Priyanka Rana (DIN: 07317239)** with immediate effect i.e. 31.07.2020 from the post of Director.
6. Taking Note of **Compliance with Regulation 40(9)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2020.
7. Taking Note of **Compliance of Regulation 76** of SEBI (Depositories & Participants) Regulations 2018- Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2020.

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8. The Board took note of **Statement of Investor Complaints/Grievances** given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th June, 2020.
9. Taking note of **Non Applicability of Report on Corporate Governance** as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2020.
10. Taking Note of **Shareholding Pattern** under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended 30th June, 2020.
11. Taking Note of **Closure of Trading Window for Designated Persons** from 1st July, 2020 till the expiry of 48 hours from the conclusion of the Board meeting to be held for approval of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.
12. Taking Note of **Compliance of Regulation 76** of SEBI (Depositories & Participants) Regulations 2018- Reconciliation of Share Capital Audit Report for the quarter ended June 30, 2020.
13. Taking Note of **Certificate under Regulation 74 (5)** of SEBI (Depositories & Participants) Regulations, 2018 for quarter ended 30th June, 2020

Kindly take the above information on your records.

Yours Sincerely,

For Rahul Merchandising Limited

(Sunny Kumar)
Whole-time Director
DIN: 07648718

Date: 31.07.2020

Place: New Delhi

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Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st Dec, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	0.00	0.00	0.000	0	0.00
II. Other Income	0.00	0.00	0.000	0	0.00
III. Total Income (I +II)	0.00	0.00	0.000	0	0.00
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.58	0.07	0.07	0.8	0.50
Total Expenses (IV)	0.58	0.07	0.07	0.80	0.50
V. Profit/(Loss) before exceptional items and tax (III- IV)	-0.58	-0.07	-0.07	-0.80	-0.50
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	-0.58	-0.07	-0.07	-0.80	-0.50
VIII. Tax Expense					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.58	-0.07	-0.07	-0.80	-0.50
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-0.58	-0.07	-0.07	-0.80	-0.50
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-0.58	-0.07	-0.07	-0.80	-0.50
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	351.23	351.23	351.23	351.23	351.23
XVII. Other Equity	-	-	-	-155.05	-154.25
XIX. Earnings per equity share (for continuing operation):					
(1) Basic	-0.017	-0.002	-0.002	-0.023	-0.014
(2) Diluted	-0.017	-0.002	-0.002	-0.023	-0.014
XX. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XXI. Earnings per equity share (for discontinued & continuing operations)					0.000
(1) Basic	-0.017	-0.002	-0.002	-0.023	-0.014
(2) Diluted	-0.017	-0.002	-0.002	-0.023	-0.014

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 31st, July 2020. The Statutory Auditors have carried out their audit for the above results.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (6) The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and March 31, 2019 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- (7) The COVID -19 pandemic is rapidly spreading throughout the world. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Rahul Merchandising Limited

(Sunny Kumar)
 Whole-Time Director
 DIN: 07648718

Date: 31.07.2020
 Place : New Delhi

Statement of Audited Standalone Assets and Liabilities
as on 31st March 2020

Particulars	Amount in Lakhs	
	As at 31st March, 2020	As at 31st March, 2019
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.15	0.15
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	0.00	0.00
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	201.41	799.18
(iii) Cash and cash equivalents	0.21	0.23
(iv) Bank Balance other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	201.77	799.56
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	351.23	351.23
(b) Other Equity	-155.05	-154.25
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilities (net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	597.29
(ii) Trade Payables	5.60	5.30
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY AND LIABILITES	201.77	799.56

For Rahul Merchandising Limited

(Sunny Kumar)
Whole-Time Director
DIN: 07648718

Date: 31.07.2020
Place : New Delhi

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

<i>Particulars</i>	Amount in Lakhs	
	Year ended March 31 2020 (Audited)	Year ended March 31 2019 (Audited)
Cash flow from Operating Activities		
Profit Before Tax	-0.80	-0.50
Adjustments for		
Depreciation and Amortisation Expense	0.00	0.00
Finance Costs	0.00	0.00
Interest Income on Fixed Deposits and Security Deposits measured at Amorti	0.00	0.00
Dividend Income on Current Investments	0.00	0.00
Net (Gain) on Sale of Current Investments	0.00	0.00
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translati	0.00	0.00
Share Based Payments	0.00	0.00
Fair Valuation (Gain)/ loss on Derivative Financial Instruments	0.00	0.00
Bad debts Written off	0.40	0.00
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowanc	0.00	0.00
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible	0.00	0.00
Operating Profit Before Working Capital Changes	-0.40	-0.50
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets		
Loans to Employees	0.00	0.00
Security Deposits	0.00	0.00
Other Non-Current Assets	0.00	0.00
Trade Receivables	0.08	0.30
Other Financial Assets	0.00	0.00
Other Current Assets	0.00	0.00
Inventories	0.00	0.00
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	0.30	0.35
Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Other Current Liabilities	0.00	0.00
Cash Generated from Operations	-0.02	0.15
Taxes Paid	0.00	0.00
Net Cash Generated from Operating Activities	-0.02	0.15
Cash Flow from Investing Activities	0.00	0.00
Payment for Purchase of Property, Plant, Equipment including Capital Work- in-Progress and Intangible Assets	0.00	0.00
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	0.00	0.00
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation	0.00	0.00
Interest Income Received	0.00	0.00
Dividend Income Received	0.00	0.00
Investment in Bank Deposits held as Margin Money	0.00	0.00
Net Cash Flow (Used in) Investing Activities	0.00	0.00
Cash Flow from Financing Activities		
Proceeds from Issuance of Equity Shares	0.00	0.00
Securities Premium received	0.00	0.00
Proceeds from Current Borrowings	0.00	0.00
Repayment of Current Borrowings	0.00	0.00
Repayment of Non-Current Borrowings	0.00	0.00
Repayment of Lease Liabilities	0.00	0.00
Dividend and Dividend Distribution Tax Paid	0.00	0.00
Finance Costs Paid including Interest on Lease Liabilities	0.00	0.00
Net Cash Flow (Used in) Financing Activities	0.00	0.00
Net Increase / (Decrease) in Cash and Cash Equivalents	-0.02	0.15
Cash and Cash Equivalents at beginning of the period	0.23	0.08
Changes in Cash and Cash Equivalents under Scheme of Amalgamation	0.00	0.00
Exchange Fluctuation Gain I (Loss) on Foreign Currency Bank Balances	0.00	0.00
Cash and Cash Equivalents at end of the period	0.21	0.23

For Rahul Merchandising Limited

(Sunny Kumar)
 Whole-Time Director
 DIN: 07648718

Date: 31.07.2020
 Place: New Delhi

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The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Sub: Declaration on Audit Report for the year ended 31st March, 2020

Dear Sir/Madam,

We hereby declare, on behalf of **Rahul Merchandising Limited** that Audit report in respect to Annual Audited financial Results for the period ended 31st March, 2020 submitted by **V S S A & Associates**, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Sincerely,
For Rahul Merchandising Limited

(Sunny Kumar)
Whole-time Director
DIN: 07648718



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
RAHUL MERCHANDISING LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **RAHUL MERCHANDISING LIMITED** for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date standalone financial results for the period from 1st April, 2019 to 31st March, 2020.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued



by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year.

For V S S A & Associates

Chartered Accountants

Firm Registration No 012421N



Samir Vaid

Partner

Membership No. 091309

Place: New Delhi

Dated: 31/03/2020

UDIN: 20091309 AAAADR5023