

# RAHUL MERCHANDISING LIMITED

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032  
Email id: [rahulmerchandising@gmail.com](mailto:rahulmerchandising@gmail.com), Website: [www.rahulmerchandising.in](http://www.rahulmerchandising.in)  
CIN: L74899DL1993PLC052461, Ph: 8742946308

---

Date: 15.06.2021

Head-Listing & Compliance  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**Scrip Code: 531887**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday, 15<sup>th</sup> day of June, 2021** (commenced at 03:00 P.M. and concluded at 05:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the **Audited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2021. **(Copy Enclosed)**
2. The Board considered and took on record the **Audit Report** on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on Annual Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021. **(Copy Enclosed)**
4. The Board had appointed M/s. **Ojha & Associates**, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2020-21.
5. Taking note of Certificate of Non-Applicability of Disclosure of Related Party Transactions on a consolidated basis as required under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 31<sup>st</sup> March, 2021. **(Copy Enclosed)**

Kindly take the above information on your records.

# RAHUL MERCHANDISING LIMITED

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032

Email id: [rahulmerchandising@gmail.com](mailto:rahulmerchandising@gmail.com), Website: [www.rahulmerchandising.in](http://www.rahulmerchandising.in)

CIN: L74899DL1993PLC052461, Ph: 8742946308

---

Sincerely,

**For Rahul Merchandising Limited**

**SNEHLA** Digitally signed  
by SNEHLATA  
KAIM  
**TA KAIM** Date: 2021.06.15  
17:22:28 +05'30'

**(Snehlata Kaim)**

**Director**

**DIN: 06882968**

**Place: New-Delhi**

<b>RAHUL MERCHANDISING LIMITED</b>						
Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032						
Email id: rahulmerchandising@gmail.com, Website: www.rahulmerchandising.in						
CIN: L74899DL1993PLC052461, Ph: : 8742946308						
<b>Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021</b>						
(Rs. In lakhs) except EPS						
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	0.13	0	0	0.13	0.00
2	Total revenue ( 1 + 2 )	<b>0.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.13</b>	<b>0.00</b>
3	Expenses					
	Cost of materials consumed	0	0	0	0	0
	Purchase of Stock-in-Trade	0	0	0	0	0
	Changes in Inventories	0	0	0	0	0
	Employees benefits expense	0	0	0	0	0
	Finance costs	0	1.61	0	1.61	0
	Depreciation and amortization expense	0	0	0	0	0
	Other expenses	202.47	8.75	0.58	211.37	0.81
	Total Expenses	202.47	10.36	0.58	212.98	0.81
4	Profit before Exceptional Items and Tax ( 2 - 3 )	-202.34	-10.36	-0.58	-212.86	-0.81
5	Exceptional items	0	0	0	0	0
6	Profit before tax ( 4 -5 )	<b>-202.34</b>	<b>-10.36</b>	<b>-0.58</b>	<b>-212.86</b>	<b>-0.81</b>
7	Tax expenses					
	Current Tax	0	0	0	0	0
	Earlier Year	-0.15	0.00	0.00	-0.15	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Profit for the period ( 6-7 )	<b>-202.49</b>	<b>-10.36</b>	<b>-0.58</b>	<b>-213.01</b>	<b>-0.81</b>
9	Other comprehensive income					
	Items that will not be reclassified to profit or loss	0	0	0	0	0
	Income tax relating to items that will not be classified to profit or loss	0	0	0	0	0
	Items to be reclassified subsequently to profit or loss	0	0	0	0	0
	Income tax relating to items that will be classified to profit or loss	0	0	0	0	0
10	Total comprehensive income for the period	<b>-202.49</b>	<b>-10.36</b>	<b>-0.58</b>	<b>-213.01</b>	<b>-0.81</b>
11	Paid-up equity share capital (Face value of Re.10 per share)	351.23	351.23	351.23	351.23	351.23
12	Earnings per share (EPS) (Face value of Re.10 per share)					
	Basic and diluted EPS (Not annualized)	<b>(5.765)</b>	<b>(0.295)</b>	<b>(0.165)</b>	<b>(6.065)</b>	<b>(0.023)</b>

NOTES:

- 1 The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on June 15, 2021.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Figures have been regrouped/rearranged wherever considered necessary.

For Rahul Merchandising Limited

**SNEHLA** Digitally signed by  
**TA KAIM** SNEHLATA KAIM  
Date: 2021.06.15  
17:12:29 +05'30'

**Snehlata Kaim**  
**(Snehlata Kaim)**  
**Director**

**Date:15.06.2021**  
**Place:New Delhi**

**RAHUL MERCHANDISING LIMITED**

Regd. Office:H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032  
 Email id: rahulmerchandising@gmail.com, Website: www.rahulmerchandising.in  
 CIN: L74899DL1993PLC052461, Ph: 8742946308

**Statement of Audited Standalone Assets and Liabilities for the year ended March 31, 2021**

(Amount in Lakhs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	201.41
(iii) Loans	0.00	0.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.15
(j) Other non-current assets	0.00	0.00
<b>Current Assets</b>		
(a) Inventories	0.00	0.00
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.28	0.21
(iv) Bank Balance other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>0.28</b>	<b>201.77</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	351.23	351.23
(b) Other Equity	-368.07	-155.06
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	15.25	0.00
(ii) Trade Payables	1.87	5.60
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
<b>TOTAL EQUITY AND LIABILITES</b>	<b>0.28</b>	<b>201.77</b>

For Rahul Merchandising Limited

SNEHLA  
 TA KAIM  
 Digitally signed by SNEHLATA KAIM  
 Date: 2021.06.15 17:13:05 +05'30'

Snehlata Kaim  
 Director  
 DIN : 06882968

Date: 15.06.2021

Place : New Delhi

**RAHUL MERCHANDISING LIMITED**  
**Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032**  
**Email id: rahulmerchandising@gmail.com, Website: www.rahulmerchandising.in**  
**CIN: L74899DL1993PLC052461, Ph : 8742946308**

**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

	Amount in Lakhs	
	Year ended March 31, 2021 (01.04.2020 to 31.03.2021) (Audited)	Year ended March 31, 2020 (01.04.2019 to 31.03.2020) (Audited)
<b>Particulars</b>		
<b>Cash flow from Operating Activities</b>		
Profit Before Tax	-212.86	-0.8
<b>Adjustments for</b>		
Adjustments for finance costs	0	0
Adjustments for decrease (increase) in inventories	0	0
Adjustments for decrease (increase) in trade receivables, current	1.64	0.08
Adjustments for decrease (increase) in trade receivables, non-current	0	0
Adjustments for decrease (increase) in other current assets	0	0
Adjustments for other financial assets, non-current	0	0
Adjustments for other financial assets, current	0.15	0
Adjustments for other bank balances	0	0
Adjustments for increase (decrease) in trade payables, current	-3.73	0.3
Adjustments for increase (decrease) in trade payables, non-current	0	0
Adjustments for increase (decrease) in other current liabilities	0	0
Adjustments for increase (decrease) in other non-current liabilities	0	0
Adjustments for depreciation and amortisation expense	0	0
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0	0
Adjustments for provisions, current	0	0
Adjustments for provisions, non-current	0	0
Adjustments for other financial liabilities, current	0	0
Adjustments for other financial liabilities, non-current	0	0
Adjustments for unrealised foreign exchange losses gains	0	0
Adjustments for dividend income	0	0
Adjustments for interest income	0	0
Adjustments for share-based payments	0	0
Adjustments for fair value losses (gains)	0	0
Adjustments for undistributed profits of associates	0	0
Other adjustments for which cash effects are investing or financing cash flow	0	0
Other adjustments to reconcile profit (loss)	199.77	0.4
Other adjustments for non-cash items	0	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0	0
<b>Total adjustments for reconcile profit (loss)</b>	<b>199.77</b>	<b>0.4</b>
<b>Net cash flows from (used in) operation</b>	<b>-15.03</b>	<b>-0.02</b>
Dividends received	0	0
Interest paid	0	0
Interest received	0	0
Income taxes paid (refund)	0.15	0
Other inflows (outflows) of cash	0	0
<b>Net cash flows from (used in) operating activities</b>	<b>-15.18</b>	<b>-0.02</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	0	0
Cash flows used in obtaining control of subsidiaries or other businesses	0	0
Other cash receipts from sales of equity or debt instruments of other entities	0	0
Other cash payments to acquire equity or debt instruments of other entities	0	0
Other cash receipts from sales of interests in joint ventures	0	0
Other cash payments to acquire interests in joint ventures	0	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0	0



# RAHUL MERCHANDISING LIMITED

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032

Email id: [rahulmerchandising@gmail.com](mailto:rahulmerchandising@gmail.com), Website: [www.rahulmerchandising.in](http://www.rahulmerchandising.in)

CIN: L74899DL1993PLC052461, Ph: 8742946308

---

Date: 15.06.2021

The Head- Listing Compliance  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**Sub: Declaration on Audit Report for the year ended 31<sup>st</sup> March, 2021**

Dear Sir/Madam,

We hereby declare, on behalf of **Rahul Merchandising Limited** that Audit report in respect to Annual Audited Financial Results for the period ended 31<sup>st</sup> March, 2021 submitted by **V S S A & Associates**, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Sincerely,

**For Rahul Merchandising Limited**

**SNEHLA** Digitally signed  
by SNEHLATA  
KAIM  
**TA KAIM** Date: 2021.06.15  
17:10:35 +05'30'

**(Snehlata Kaim)**  
**Director**  
**DIN: 06882968**

Place: New Delhi

# RAHUL MERCHANDISING LIMITED

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032

Email id: [rahulmerchandising@gmail.com](mailto:rahulmerchandising@gmail.com), Website: [www.rahulmerchandising.in](http://www.rahulmerchandising.in)

CIN: L74899DL1993PLC052461, Ph: 8742946308

---

Date: 15.06.2021

To,  
The Head- Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,Mumbai-400001

Security code: 531887

**Subject: Non Applicability of Disclosure on Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the half year ended March 31, 2021**

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 where the company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has **Paid up Capital of Rs. 351.23 Lakh** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. (16.84) Lakh** (i.e. less than stipulated limit of Rs.25 Crore) as per the last audited balance sheet as on March 31, 2021.

Therefore, in terms of the aforesaid Regulation i.e. Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file **Disclosure on Related Party Transactions on a consolidated basis** for the half year ended on March 31, 2021.

We request you to kindly take the above information on your records.

**For Rahul Merchandising Limited**

SNEHLA Digitally signed by  
SNEHLATA KAIM  
TA KAIM Date: 2021.06.15  
17:11:12 +05'30'

**(Snehlata Kaim)**

**Director**

**DIN: 06882968**

**Place: Delhi**



# RAHUL MERCHANDISING LIMITED

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032

Email id: [rahulmerchandising@gmail.com](mailto:rahulmerchandising@gmail.com), Website: [www.rahulmerchandising.in](http://www.rahulmerchandising.in)

CIN: L74899DL1993PLC052461, Ph: 8742946308

---

**Date: 15.06.2021**

To,  
Head-Listing & Compliance  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**Scrip Code: 531887**

**Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended March 31, 2021**

Dear Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) is not applicable to the Company.

Kindly take the same in your records.

Thanking You,  
Yours Sincerely,

**For Rahul Merchandising Limited**

**SNEHLA** Digitally signed  
by SNEHLATA  
KAIM  
**TA KAIM** Date: 2021.06.15  
17:11:51 +05'30'

**(Snehlata Kaim)**  
**Director**  
**DIN: 06882968**

**Place: New Delhi**



## INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF  
RAHUL MERCHANDISING LIMITED**

**Report on the audit of the Annual Financial Results**

### **Opinion**

We have audited the accompanying annual financial results of **Rahul Merchandising Limited** (herein referred to as the "Company") for the year ended 31<sup>st</sup> March, 2021 (annual financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2021.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## V S S A & ASSOCIATES

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

## V S S A & ASSOCIATES

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

**For V S S A & ASSOCIATES**  
Chartered Accountants  
Firm Registration No 012421N

**Samir**  
**Vaid** Digitally signed  
by Samir Vaid  
Date: 2021.06.15  
16:53:20 +05'30'

Place: New Delhi  
Dated: 15<sup>th</sup> June, 2021  
UDIN:21091309AAAADB2576

**SAMIR VAID**  
Partner  
Membership No. 091309